

June 12, 2008

The Honorable Debbie Stabenow
United States Senate
Washington D.C. 20510

Dear Senator Stabenow:

We are writing to thank you for your leadership in promoting the key benefits that offsets, particularly agriculture and forestry offsets, can provide in addressing greenhouse gas emissions reductions. Offsets projects are critical to ensuring that any legislation to address global climate change can achieve meaningful environmental results in a cost-effective manner. In addition to these economic benefits of emissions offsets projects, they can help drive new technologies and services, and provide extensive environmental benefits.

Your amendment to the Climate Security Act (S. 3036) provides a useful framework for developing offsets policy that will engage agriculture and forestry interests, utilities and industry seeking to reduce their emissions, entities that finance and develop offset projects, and environmental groups. We look forward to continuing to work with you and your staff to craft a robust, sustainable, offsets policy that efficiently reduces costs and maintains environmental integrity.

Sincerely,

Agricultural Carbon Market Working Group
American Farm Bureau Federation
American Farmland Trust
American Soybean Association
Business Council for Sustainable Energy
Carbon Offset Providers Coalition
--Blue Source
--Camco
--The CarbonNeutral Company
--CommonWealth Resource Management Corporation
--CO2-Solutions.com
--Environmental Credit Corp
--Greenhouse Gas Services, a GE AES venture
--Kolibri Group
--MGM International
--N.serve Environmental Services
Coalition for Emission Reduction Projects
--American Electric Power
--Blue Source
--Deutsche Bank
--Duke Energy

- EcoSecurities
- Econergy
- El Paso Corporation
- Environmental Credit Corp
- Equator Environmental
- First Climate
- Leaf Clean Energy Company
- MGM International
- Natsource
- Stark Investments

Deere & Company

The Dow Chemical Company

DTE

DuPont

Environmental Defense Fund

FPL Group

General Electric

National Association of Conservation Districts

National Barley Growers Association

National Association of Wheat Growers

National Cattlemen's Beef Association

National Corn Growers Association

National Farmers Union

National Milk Producers Federation

The Nature Conservancy

NRG Energy

PG&E