



**National Farmers Union  
Special Orders of Business 2011**

**COMMODITY BASIS LEVEL INVESTIGATION**

WHEREAS, NFU believes the current historically wide agricultural commodity basis levels beg for government investigation; these levels have gone beyond the cost of transportation and storage and are being used for risk mitigation and profit-taking by the grain merchandiser; and

WHEREAS, these exorbitant levels have shortchanged farmers and rural communities hundreds of millions of dollars in recent years;

THEREFORE, BE IT RESOLVED that the current situation concerning the historically wide basis level on many agricultural commodities demands a thorough and expedient investigation, followed by prosecution, if the allegations prove to be correct; and

BE IT FURTHER RESOLVED that Congress designate an agency to be responsible for oversight and regulation of basis.